Treasurer's report: June 30, 2018

Under GAAP accrual accounting we had a net loss of $16,524, much less than last month’s $76,119, and much closer to what we should expect this time of the year. This resulted in a slight decrease in equity to $200,104 on the balance sheet. The report also shows $398,459 in cash, a slight decrease.

Our budget report shows a surplus of $299,104, essentially the same as last month’s report. Recall this has to be put in the context of the "operating reserve" we agreed to earlier of $140,000 and a Workshop reserve of $20,000.

Comments/question/requests are more than welcome, whether to the group or to me individually. Also, I'll send the actual reports to anyone who wants to see them

thanks, Jim, acting Treasurer