Treasurer's report: July 31, 2018

Under GAAP accrual accounting we had a net loss of $1,089 much less than last month’s $17,754. This resulted in in equity of $298,015 on the balance sheet and $382,584 in cash, a slight decrease.

Our budget report shows a surplus of $296,785 essentially the same as last month’s report. Recall this has to be put in the context of the "operating reserve" we agreed to earlier of $140,000 and a Workshop reserve of $20,000.

Comments/question/requests are more than welcome, whether to the group or to me individually. Also, I'll send the actual reports to anyone who wants to see them

thanks, Jim, acting Treasurer