

# Summary of Insurance

***Open Fabrics Alliance  
1335 N.E. Gardiner Drive  
Estacada, Oregon 9703***

***Agent:***

***Scott W. Clay***

***scott@willisclayinsurance.com***

***Service:***

***Sally Nastav***

***Sally@willisclayinsurance.com***



## Policy Schedule

Policy Number	Company	Policy Type	Effective Date	Expiration Date
TBD	Underwriters at Lloyd's, London	Professional Liability	ASAP	1 year later
TBD	Scottsdale Indemnity Company	Directors & Officers Liability	ASAP	1 year later

## Premises

Loc #	Bldg #	Address
1	1	1 Letterman Drive D4700 San Francisco, California 94129

## Professional Liability

<b>TECHNOLOGY ACTIVITIES:</b>	Membership association
<b>LEGAL ACTION:</b>	Worldwide
<b>TERRITORIAL SCOPE:</b>	Worldwide
<b>RETROACTIVE DATE:</b>	Inception
<b>REPUTATIONAL HARM PERIOD:</b>	12 months
<b>INDEMNITY PERIOD:</b>	12 months, in respect of INSURING CLAUSE 2 (SECTION G only)
<b>TIME FRANCHISE:</b>	8 hours
<b>WORDING:</b>	TECH US v3.1
<b>ENDORSEMENTS:</b>	EMPLOYMENT DISPUTES AND CONFIDENTIAL BUSINESS INFORMATION EXCLUSION CLAUSE

### INSURING CLAUSE 1: PROFESSIONAL LIABILITY

#### ALL SECTIONS COMBINED

Aggregate limit of liability: USD1,000,000 including costs and expenses

#### SECTION A: ERRORS AND OMISSIONS

Limit of liability: USD1,000,000 each and every claim, including costs and expenses

Deductible: USD5,000 each and every claim, including costs and expenses

#### SECTION B: BREACH OF CONTRACT

Limit of liability: USD1,000,000 each and every claim, including costs and expenses

Deductible: USD5,000 each and every claim, including costs and expenses

#### SECTION C: SUB-CONTRACTOR VICARIOUS LIABILITY

Limit of liability: USD1,000,000 each and every claim, including costs and expenses

Deductible: USD5,000 each and every claim, including costs and expenses

#### SECTION D: CONTINGENT BODILY INJURY AND PROPERTY DAMAGE LIABILITY

Limit of liability: USD1,000,000 each and every claim, including costs and expenses

Deductible: USD5,000 each and every claim, including costs and expenses

#### SECTION E: INTELLECTUAL PROPERTY RIGHTS INFRINGEMENT AND DEFAMATION

Limit of liability: USD1,000,000 each and every claim, including costs and expenses

Deductible: USD5,000 each and every claim, including costs and expenses

#### SECTION F: NETWORK SECURITY AND PRIVACY LIABILITY

Limit of liability: USD1,000,000 each and every claim, including costs and expenses

Deductible: USD5,000 each and every claim, including costs and expenses

#### SECTION G: REGULATORY COSTS AND FINES

Limit of liability: USD1,000,000 each and every claim, including costs and expenses

Deductible: USD5,000 each and every claim, including costs and expenses

#### SECTION H: DISHONESTY OF EMPLOYEES

Limit of liability: USD1,000,000 each and every claim, including costs and expenses

Deductible: USD5,000 each and every claim, including costs and expenses

**SECTION I: PAYMENT OF WITHHELD FEES**

Limit of liability: USD1,000,000 each and every claim

Deductible: USD5,000 each and every claim

**INSURING CLAUSE 2: CYBER EVENT COSTS**

**ALL SECTIONS COMBINED**

Aggregate limit of liability: USD1,000,000

**SECTION A: INCIDENT RESPONSE COSTS**

Limit of liability: USD1,000,000 each and every claim

Deductible: USD0 each and every claim

**SECTION B: LEGAL, FORENSIC AND BREACH MANAGEMENT COSTS**

Limit of liability: USD1,000,000 each and every claim

Deductible: USD5,000 each and every claim

**SECTION C: CYBER CRIME**

Limit of liability: USD250,000 each and every claim

Deductible: USD5,000 each and every claim

**SECTION D: THEFT OF PERSONAL FUNDS**

Limit of liability: USD250,000 each and every claim

Deductible: USD5,000 each and every claim

**SECTION E: EXTORTION**

Limit of liability: USD1,000,000 each and every claim

Deductible: USD5,000 each and every claim

**SECTION F: SYSTEM DAMAGE AND RECTIFICATION COSTS**

Limit of liability: USD1,000,000 each and every claim

Deductible: USD5,000 each and every claim

**SECTION G: SYSTEM BUSINESS INTERRUPTION AND REPUTATIONAL HARM**

Aggregate limit of liability: USD1,000,000 each and every claim

Deductible: USD5,000 each and every claim

**SECTION H: LOSS ASSESSMENT COSTS**

Limit of liability: USD25,000 each and every claim

Deductible: USD0 each and every claim

### **INSURING CLAUSE 3: COMMERCIAL GENERAL LIABILITY**

NO COVER GIVEN

### **INSURING CLAUSE 4: COMMERCIAL PROPERTY**

NO COVER GIVEN

### **INSURING CLAUSE 5: BUSINESS INTERRUPTION**

NO COVER GIVEN

### **INSURING CLAUSE 6: LOSS MITIGATION**

Limit of liability: USD1,000,000 each and every claim

Deductible: USD5,000 each and every claim

### **INSURING CLAUSE 7: REPUTATION AND BRAND PROTECTION**

Aggregate limit of liability: USD100,000

Deductible: USD0 each and every claim

### **INSURING CLAUSE 8: COURT ATTENDANCE COSTS**

Aggregate limit of liability: USD100,000 sub-limited to USD2,000 per day

Deductible: USD0 each and every claim

***This policy would be written on a claims-made basis whereas no claim would be payable under the policy unless the claim occurs AND is first reported to the company during the policy term.***

***An option extended reporting period can be purchased for a period of 12 months at the expiration of the policy for an additional \$1,500.00 plus applicable taxes & fees.***

## Fiduciary

**Limit:        \$1,000,000        \$1,000 deductible per claim**

**Additional limits up to \$3,000,000 total is available for an additional \$140.00**

## Directors & Officers Liability

Directors & Officers Liability	\$1,000,000 each claim
Directors & Officers Liability	\$1,000,000 Aggregate Limit
Deductible	\$ 5,000 Each Claim

Higher limits are available in options up to \$3,000,000 which would be an additional \$823.00 a year.

*This policy would be written on a claims-made basis whereas no claim would be payable under the policy unless the claim is first discovered during AND is first reported to the company during the policy term.*

*An option extended discovery period and reporting can be purchased as outlined below:*

### **Discovery Period:**

- 365 days (1 year) at 30% additional premium
- 730 days (2 years) at 75% additional premium
- 1,095 days (3 years) at 100% additional premium

### **Run Off Options:**

- 1 Year at 150% additional premium
- 2 Years at 200% additional premium
- 3 Years at 215% additional premium
- 4 Years at 217% additional premium
- 5 Years at 220% additional premium
- 6 Years at 225% additional premium

**This Summary is provided as an overview of your policy. You must refer to the provisions found in your policy for the details of your coverage, terms, conditions and exclusions that apply.**



## Premium Summary

### COVERAGE

### PREMIUM

Directors & Officers Liability	\$2,233.00
Fiduciary Liability	\$100.00
Professional Liability (Tech E&O)	\$1,878.63
Property – Not Covered	Quote Available
General Liability – Not Covered	Quote Available
Business Auto – Not Covered	Quote Available
Inland Marine – Not Covered	Quote Available
Commercial Crime – Not Covered	Quote Available
Workers Compensation – Not Covered	Quote Available
Umbrella – Not Covered	Quote Available

**TOTAL PREMIUM**

**\$4,211.63**